

**Cape Fear Center for Inquiry  
Board of Directors Agenda  
May 17, 2016- 6:00pm**

*Nurturing a Sense of Wonder. Cape Fear Center for Inquiry is committed to promoting students' abilities to think and create in personally meaningful ways through an inquiry-based, integrated curriculum in a nurturing and empowering environment.*

**Roll Call:** Kelly Dodd, Sam Deprisco, Todd Fisher, Lauren Lombardy, Ashley Cooksley, Cathey Luna, Lori Roy, Julie Sartorius, Missy Ritchie, Nancy Kachadurian,

<b>Time</b>	<b>Subject</b>	<b>Chair/Presenter</b>	<b>Activity</b>
6:00 PM	<b>Call to Order</b>	<b>Cathey Luna</b>	Action
6:01	<b>Approval of Minutes: 2/19/16</b> <ul style="list-style-type: none"> <li>Todd motioned to approve the minutes, Ashley seconded, all in favor</li> </ul>	<b>Cathey Luna</b>	Action
6:02	<b>Board Resignation</b> <ul style="list-style-type: none"> <li>Ashley made a motion to accept Rob Russell's resignation from the BOD, Todd seconded the motion, all in favor.</li> </ul>	<b>TBD</b>	Information Action
6:02	<b>Visiting Faculty*</b> <ul style="list-style-type: none"> <li>Lisa Sharpe introduced self and interest in being on the board in the "founders seat"</li> <li>Jackie Anderson introduced self and has accepted a teacher's seat on BOD beginning in June 2016.</li> </ul>	<b>TBD</b>	Information
6:04	<b>Visiting Parent or Community Members*</b> <ul style="list-style-type: none"> <li>Trish Alletzhauser– voiced questions about why teachers are leaving, concerns regarding changes being made in middle school.</li> <li>Maddie Smith-Russell – former student – voiced recognition of Sadie Barker (current CFCI teacher and Maddie's former teacher) as an "awesome teacher" and noted lessons she learned from Mrs. Barker have "stuck with me through high school."</li> <li>Tara Smith-Russell – spoke saying she was present to support her daughter, acknowledged prior conversation with some of the administrators but still has concerns over direction of middle school without Mr. and Mrs. Barker (who have resigned, are moving to Raleigh as Mr. Barker has accepted a new position at a school there).</li> <li>Kimberly Falkenhagen,– had a question regarding turnover at CFCI and how this compares with turnover at other Charter schools.</li> <li>Paige Houser spoke at the end of the meeting (approximately 6:45) – shared disappointment about the middle school meeting last week saying it was not what she expected, voiced support of CFCI stating excellent ratings, thinks administration is doing their job, noted CFCI is a school of choice and families have options if they</li> </ul>	<b>TBD</b>	Information

	are not happy. Does not want negativity of some parents to be passed down to kids.		
6:13	<b>Director's Report</b> <ul style="list-style-type: none"> <li>Jackie Anderson and Cathi Mintz are the new teachers on the board.</li> <li>Great Art raised \$28,439</li> <li>Update on applicants for middle school positions</li> <li>Update on Lori Roy's trip to SC School of Inquiry and Dutch Fork School of Inquiry</li> <li>End of year update – need proctors, volunteer breakfast</li> <li>IT update – shared current job description, proposed changes and additions to job description, sources of info. related to changes, reason for changes (best practice to update job description as needed or at least annually).</li> </ul>	<b>Lori Roy (Jennifer Solomon with IT update)</b>	Information
6:27	<b>Partnership</b> <ul style="list-style-type: none"> <li>Partnership needs more parents, only have one right now</li> </ul>		Information
6:30	<b>Life Long Learning</b> <ul style="list-style-type: none"> <li>Main focus of PD next year is math, relationships with UNC-W to foster this</li> </ul>	<b>Jennifer Paetzold</b>	Information
6:35	<b>Finance Report</b> <ul style="list-style-type: none"> <li>Kathy shared highlights of budget, that teachers have had the opportunity to see it, it does include \$10,000 for PD, painting rotation will continue, step increases, money for undesignated position (TA, interventionist, etc.).</li> <li>Todd made a motion to approve the 2016-2017 budget, Lauren seconded the motion, all in favor.</li> </ul>	<b>Kathy Rettig</b>	Information/ Discussion/ Action
<b>Standing Committee Reports:</b>			
6:40	<b>Executive</b> <ul style="list-style-type: none"> <li>June board meeting will switch officers, ask that all be here June 21<sup>st</sup>.</li> </ul>	<b>Cathey Luna</b>	Information
6:41	<b>Policy and Procedure Review</b> <ul style="list-style-type: none"> <li>Committee did not meet but the staff has taken a first look at the student leave for educational opportunities and allergy statement related to our nutritional services. Hope to bring both to June board meeting for a vote.</li> </ul>	<b>Jennifer Solomon</b>	Information
6:42	<b>Development Committee (Formerly Fundraising &amp; Strategic)</b> <ul style="list-style-type: none"> <li>Committee did not meet, looking at future goals</li> <li>Great Art total \$28,439</li> </ul>	<b>Julie Sartorius Missy Ritchie Lori Roy</b>	Information
6:49	<b>Other Announcements and/or Upcoming events:</b> <ul style="list-style-type: none"> <li>Next Executive Committee Meeting <i>TBD</i> at 11:45 at Henry's on Shipyard Blvd.</li> <li>Next Board Meeting- 6/21/16 at 6:00pm in the CFCI Museum Room</li> <li>8<sup>th</sup> grade graduation June 7, 2016</li> <li>Volunteer breakfast June 6, 2016</li> </ul>	<b>Cathey Luna</b>	Information

6:49	<b><i>Closed Session for meeting critique (NC statute 143-318.11)</i></b>	<b>Cathey Luna</b>	Discussion
7:27	<b><i>Cleaning Contract</i></b> – Cleaning contract presented - Todd made a motion to approve the contract with Blue Chip, Lauren seconded the motion, all in favor. <b><i>Listing Blue Clay Road</i></b> – Todd made a motion to approve the listing of the property on Blue Clay Road at \$399,000, Ashley seconded, all in favor. <b><i>Board of Directors elections/officer elections</i></b> - discussed roles and duties of officers (handouts given with info.), ballots were passed out for election of directors. Voting results – Cathey Luna (parent/community member), Kristin Hudson (parent/community member), Beth Carter (Community member) and Lisa Sharpe (Founder’s seat) were voted in as new members of Board of Directors. Cathey Luna was subsequently voted to be the President for the upcoming school year, while other Officer elections were postponed until the next meeting.	<b>Cathey Luna</b>	Action
8:00	<b><i>2<sup>nd</sup> Closed session – personnel (NC statute 143-318.11)</i></b>	<b>Cathey Luna</b>	Discussion
8:59	<b><i>Adjournment</i></b>	<b>Cathey Luna</b>	Action

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**Cape Fear Center for Inquiry  
Board of Directors Agenda  
May 17, 2016- 6:00pm**

***Nurturing a Sense of Wonder.** Cape Fear Center for Inquiry is committed to promoting students' abilities to think and create in personally meaningful ways through an inquiry-based, integrated curriculum in a nurturing and empowering environment.*

**Roll Call** Sam Deprisco, Cathey Luna, Lori Roy, Nancy Kachadurian, Julie Sartorius , Paul Mediratta (Partnership), Kelly Dodd, Missy Ritchie, Rob Russell, Todd Fischer, Lauren Lombardi, Ashley Cooksley

<b>Time</b>	<b>Subject</b>	<b>Chair/Presenter</b>	<b>Activity</b>
6:00 PM	<b><i>Call to Order</i></b>	<b>Cathey Luna</b>	Action
6:01	<b><i>Approval of Minutes: 4/17/16</i></b>	<b>Cathey Luna</b>	Action
6:02	<b><i>Visiting Faculty*</i></b>	<b>TBD</b>	Information
6:07	<b><i>Visiting Parent or Community Members*</i></b>	<b>TBD</b>	Information
6:30	<b><i>Director's Report</i></b> <ul style="list-style-type: none"> <li>• Personnel update- <b><i>closed session</i></b></li> <li>• Congrats new teacher board seats</li> <li>• Thank you Great Art Committee!</li> <li>• New hires update</li> <li>• End of year wrap up- testing, celebrations, commencement, etc...</li> <li>• Technology update- committee status and IT job description</li> </ul>	<b>Lori Roy</b>	Information/ Discussion Action
7:15	<b><i>Partnership</i></b> <ul style="list-style-type: none"> <li>• Committee Report</li> </ul>	<b>Paul Mediratta</b>	Information
7:20	<b><i>Life Long Learning</i></b> <ul style="list-style-type: none"> <li>• Committee Report</li> </ul>	<b>Jennifer Paetzold</b>	Information
7:25	<b><i>Finance</i></b> <ul style="list-style-type: none"> <li>• Vote- Proposed 2016-2017 Budget</li> <li>• Vote- Cleaning Contract- <b><i>closed session</i></b></li> </ul>	<b>Kathy Rettig</b>	Information/ Discussion/ Action
7:55	<b><i>Executive Committee</i></b> <ul style="list-style-type: none"> <li>• Board resignation-</li> <li>• Board Elections- parent and community applications, founders seat- <b><i>closed session</i></b></li> <li>• Officer Elections</li> <li>• June board meeting: old and new members present to help transition</li> </ul>	<b>Cathey Luna</b>	Information/
8:00	<b><i>Policy and Procedure Review</i></b> <ul style="list-style-type: none"> <li>• Committee Report</li> </ul>	<b>Jennifer Solomon</b>	Information/ Action
8:10	<b><i>Development Committee (Formerly Fundraising &amp; Strategic)</i></b>	<b>Julie Sartorius Lori Roy</b>	Information

	<ul style="list-style-type: none"> <li>• Update for summer meetings (next meeting June 6th)</li> <li>• Great Art Celebration!</li> </ul>	<b>Missy Ritchie</b>	
8:15	<b><i>Other Announcements and/or Upcoming events:</i></b> <ul style="list-style-type: none"> <li>• Next Executive Committee Meeting:</li> <li>• Next Board Meeting- June 21, 2016</li> <li>• Join us for a Volunteer Breakfast- June 6th after drop off!</li> <li>• 8th grade commencement- June 7th</li> </ul>	<b>Cathey Luna</b>	Information Action
8:17	<b><i>Closed Session for meeting critique (NC statute 143-318.11)</i></b>	<b>Cathey Luna</b>	Discussion
8:20	<b><i>Adjournment</i></b>	<b>Cathey Luna</b>	Action

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**Cape Fear Center for Inquiry  
Board of Directors Agenda  
April 19, 2016- 6:00pm**

***Nurturing a Sense of Wonder.** Cape Fear Center for Inquiry is committed to promoting students' abilities to think and create in personally meaningful ways through an inquiry-based, integrated curriculum in a nurturing and empowering environment.*

**Roll Call** Kelly Dodd, Ashley Cooksley, Cathey Luna, Rob Russell, Lori Roy, Julie Sartorius, Missy Ritchie, Sam Deprisco

<b>Time</b>	<b>Subject</b>	<b>Chair/Presenter</b>	<b>Activity</b>
5:57 PM	<b>Call to Order</b>	<b>Cathey Luna</b>	Action
5:57	<b>Approval of Minutes: 3-15-16</b> Rob motioned to approve the minutes, Ashley seconded the motion, all in favor.	<b>Cathey Luna</b>	Action
5:58	<b>Visiting Faculty</b> N/A	<b>TBD</b>	Information
5:58	<b>Visiting Parent or Community Members</b> 2 students in attendance as part of a requirement to earn their Merit Badge with the Scouts.	<b>TBD</b>	Information
6:00	<b>Who We Are-</b> N/A	<b>TBD</b>	Information
6:00	<b>Partnership</b> <ul style="list-style-type: none"> <li>teacher appreciation week May 2<sup>nd</sup> – 6<sup>th</sup></li> <li>looking at spirit week dates</li> <li>funds available – may be able to assist with basketball goal</li> <li>still waiting for tax info. regarding tax exempt status</li> <li>looking for new board members – no one on current partnership board is planning to return</li> <li>May 10<sup>th</sup> – celebration celebrating volunteers</li> </ul>	<b>Sara Raper</b>	Information
6:05	<b>Life Long Learning</b> <ul style="list-style-type: none"> <li>Committee Report – N/A</li> </ul>	<b>Jennifer Paetzold</b>	Information
6:06	<b>Director's Report</b> <ul style="list-style-type: none"> <li>Technology Update – IT specialist (Paul Allen was present and gave update on the school's current technology status, goals and needs. State has given us network equipment as well as a firewall. We need a server to make this work more efficiently. Discussed funding needs. Current request is \$8,000. Board asked Paul to get 2-3 quotes for the board to review.</li> <li>MTSS Update – Lori Benazzi and Carly Davis clarified what MTSS is and isn't – specifying it is a framework not a process. It covers everybody at our school, is a systems approach and is data driven. It includes academics and behaviors. Brochures were passed out and they explained how kids move through tiers. Discussed universal screeners.</li> <li>Safety Update – no new information</li> </ul>	<b>Lori Roy Paul Allen Lori Benazzi Carly Davis</b>	Information/ Discussion Action

	<ul style="list-style-type: none"> <li>Board elections – seats open on board, send out requests - need 2 community members, and one parent/community seat (3 spots open). 3 non-voting spots open as well - 2 faculty and 1 founder's seat (anyone involved with school 7 or more years).</li> <li>Contract discussion (closed session-personnel)</li> </ul>		
	<b><i>Standing Committee Reports:</i></b>		
6:47	<b><i>Finance</i></b> <ul style="list-style-type: none"> <li>Contact Kathy Rettig with any questions regarding the budget. Next year's budget has gone to the faculty for a 1<sup>st</sup> read – will go back for 2<sup>nd</sup> read. Discussed highlights of budget includes step increases and \$10,000 for L3.</li> <li>Painting estimates – Rob motioned to approve changing the color and painting this summer with Alberol Construction. Ashley seconded the motion. All in favor.</li> <li>Cleaning Contract – to be discussed at May meeting.</li> <li>Audit Contract – Ashley motioned to go with Rives and Associates, Rob seconded the motion. All in favor.</li> </ul>	<b>Kathy Rettig</b>	Information/ Discussion/ Action
6:53	<b><i>Executive Committee</i></b> <ul style="list-style-type: none"> <li>no meeting this month</li> </ul>	<b>Cathey Luna</b>	Information/
6:54	<b><i>Policy and Procedure Review</i></b> <ul style="list-style-type: none"> <li>Committee met and revisited the current form/procedure/time involved with regard to the request for excused absences for educational opportunities.</li> <li>Gathered feedback from staff previously, explored trends with county and other schools.</li> <li>New draft – will take back to faculty for feedback.</li> <li>Next meeting May 3rd</li> </ul>	<b>Jennifer Solomon</b>	Information/ Action
6:55	<b><i>Development Committee (Formerly Fundraising &amp; Strategic)</i></b> <ul style="list-style-type: none"> <li>No Development Meeting- Great Art Update - \$16,200 raised in sponsorships thus far. Growing every year.</li> </ul>	<b>Julie Sartorius Lori Roy Missy Ritchie</b>	Information
7:39	<b><i>Other Announcements and/or Upcoming events:</i></b> <ul style="list-style-type: none"> <li>Next Executive Committee Meeting: <i>TBD at 11:45am at Henry's on Shipyard Blvd.</i></li> <li>Next Board Meeting- 5-17-16</li> <li>Great ArtSpectations- 4-30-16 6pm-9pm @ Coastline Convention Center!</li> </ul>	<b>Cathey Luna</b>	Information Action
7:01	<b><i>Closed Session for meeting critique (NC statute 143-318.11)</i></b>	<b>Cathey Luna</b>	Discussion
7:39	<b><i>Adjournment</i></b>	<b>Cathey Luna</b>	Action

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# CFCI Meeting Minutes

## **Lifelong Learning Committee**

Date: 5-10-16

*Present: Lisa Sharpe, Rene Lemons, Wes Rose, Kristen Gray, Carla Rokes, Jennifer Paetzold, Joanne Brinkley*

*Visitors: n/A*

*Next meeting: TBD...June 10<sup>th</sup> Noon-1:00 Lunch provided*

## **Topic: UNCW Math Professor Update and meeting**

Tracey Hargrove and Shelby Morge...set up meeting to discuss on-going relationship for 2016-2017

Friday PD sessions during school day...possible? Talk with Tracey and Shelby and also talk with admin and look at financials for subs...can we make this happen. Service Learning students at UNCW; talk to UNCW and see if this happens there

Summer PD is a possibility

Meredith College Math PD over the summer. Two days \$295 plus \$45 for dorm

### **Action or Request (if any)**

LS, JB, and RL will discuss with K-3 to get a rep. to go to UNCW meeting

Ask Jackie to represent MG

Jennifer will set up meeting with both Tracey and Shelby

Rene sending link to MC math PD; Jennifer will put together the financial possibility

## **Topic: 2016-2017 PD Calendar**

### **Discussion**

Plotting out opening workdays

Looking at dates for the year and putting together an outline of PD

No more half days. Looking at the small group PD during the school day and using ½ day of each workday for PD throughout the year.

Beginning outline of PD calendar attached.

Hoping for sm. group sessions every other month focused on math and workday ½ days focusing on inquiry based instruction/social curriculum

### **Action or Request (if any)**

Type up proposed PD calendar to be shared with admin/faculty

Shared Leadership...can we make curricular conversations happen at CFCI?



# CFCI Meeting Minutes



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Date: 04/14/2016  
Time: 1:36 pm

CAPE FEAR CENTER FOR INQUIRY  
FEDERAL PROGRAMS  
From 3/1/2016 to 3/31/2016

Page 1 of 1

		CURRENT BUDGET	MTD ACTIVITY	YTD ACTIVITY	BUDGET BALANCE	PERCENT REMAINING
<b>PRC - 060</b>						
3-3600-060-000	Rev - IDEA VI-B Handicap - 060	\$53,485.86	\$2,811.84	\$29,094.30	\$24,391.56	45.60%
3-5210-060-121	Salary - EC Teacher - 060	\$5,000.00	\$0.00	\$0.00	\$5,000.00	100.00%
3-5210-060-211	ER's Social Security Cost-060	\$3,825.00	\$0.00	\$0.00	\$3,825.00	100.00%
3-5210-060-311	Contracted EC Services - 060	\$8,870.25	\$0.00	\$8,870.25	\$0.00	0.00%
3-5210-060-411	EC Supplies and Materials-060	\$10,067.51	\$211.84	\$2,065.55	\$8,001.96	79.48%
3-5240-060-311	Contracted Speech Services-060	\$25,723.10	\$2,600.00	\$18,158.50	\$7,564.60	29.41%
<b>Total PRC - 060</b>		<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>
<b>PRC - 103</b>						
3-3600-103-000	Rev - Improving Tchr Qual-103	\$687.16	\$0.00	\$687.16	\$0.00	0.00%
3-5110-103-163	Substitute Pay-Staff Dev-103	\$105.00	\$0.00	\$105.00	\$0.00	0.00%
3-5110-103-312	Workshop Expenses - 103	\$582.16	\$0.00	\$582.16	\$0.00	0.00%
<b>Total PRC - 103</b>		<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>
<b>PRC - 118</b>						
3-3600-118-000	Rev - IDEA VI-B Spec Needs-118	\$900.00	\$0.00	\$199.99	\$700.01	77.78%
3-5210-118-312	EC Workshop Expenses - 118	\$900.00	\$0.00	\$199.99	\$700.01	77.78%
<b>Total PRC - 118</b>		<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>
<b>TOTAL FEDERAL NET SURPLUS/(DEFICIT)</b>		<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>

Date: 04/14/2016

Time: 1:35 pm

## CAPE FEAR CENTER FOR INQUIRY

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## BUDGET REPORT (CONDENSED)

From 3/1/2016 to 3/31/2016

	CURRENT BUDGET	MTD ACTIVITY	YTD ACTIVITY	BUDGET BALANCE	PERCENT REMAINING	NOTES
<b>REVENUE</b>						
<b>STATE REVENUE</b>						
Rev - Summer Reading Program	\$5,132.00	\$0.00	\$5,132.00	\$0.00	0.00%	
Rev - Behavior Support - 029	\$50,000.00	\$0.00	\$32,000.00	\$18,000.00	36.00%	
Rev - Charter Schools - 036	\$1,997,974.00	\$258,602.96	\$1,681,444.46	\$316,529.54	15.84%	
Rev - Charter Schools - CWD	\$227,158.00	\$0.00	\$194,055.50	\$33,102.50	14.57%	
<b>TOTAL STATE REVENUE</b>	<b>\$2,280,264.00</b>	<b>\$258,602.96</b>	<b>\$1,912,631.96</b>	<b>\$367,632.04</b>	<b>16.12%</b>	
<b>LOCAL REVENUE</b>						
Rev - Sales Tax	\$3,000.00	\$0.00	\$0.00	\$3,000.00	100.00%	
Rev - Field Trip	\$35,000.00	\$3,462.00	\$29,332.96	\$5,667.04	16.19%	
Rev - Contributions and Donati	\$2,000.00	\$364.97	\$1,789.97	\$210.03	10.50%	
Rev - Interest Income-MM-1908	\$2,000.00	\$0.00	\$1,730.78	\$269.22	13.46%	
Rev - Interest Income-SV-4483	\$1.00	\$0.00	\$0.13	\$0.87	87.00%	
Rev - Interest Income-SV-4595	\$150.00	\$0.00	\$90.07	\$59.93	39.95%	
Rev - Various	\$8,000.00	\$0.00	\$6,145.73	\$1,854.27	23.18%	
Rev - Various 4609	\$7.88	\$0.00	\$7.88	\$0.00	0.00%	
Rev - Loan Proceeds	\$3,645,800.00	\$0.00	\$3,645,800.00	\$0.00	0.00%	
Rev - Fund Balance Appropriate	\$978,930.52	\$0.00	\$0.00	\$978,930.52	100.00%	
Rev - Brunswick County Schools	\$82,999.51	\$7,545.41	\$37,727.05	\$45,272.46	54.55%	
F & F - Brunswick County-4609	\$500.00	\$50.69	\$278.43	\$221.57	44.31%	
F & F - Duplin County	\$30.00	\$0.00	\$0.00	\$30.00	100.00%	
Rev - Duplin County Schools	\$966.18	\$0.00	\$966.18	\$0.00	0.00%	
Rev - New Hanover County	\$923,448.00	\$78,401.08	\$540,125.08	\$383,322.92	41.51%	
F & F - New Hanover County	\$15,000.00	\$1,751.72	\$14,096.49	\$903.51	6.02%	
Rev - Pender County Schools	\$17,376.72	\$0.00	\$7,247.16	\$10,129.56	58.29%	
F & F - Pender County Schools	\$300.00	\$0.00	\$135.60	\$164.40	54.80%	
Rev - Memorial Fund	\$758.71	\$0.00	\$258.71	\$500.00	65.90%	
Rev - GE Grant -Ready,STEM,GO!	\$8,831.85	\$0.00	\$8,831.85	\$0.00	0.00%	
Rev - Fundraising - 653	\$3,000.00	\$490.00	\$490.00	\$2,510.00	83.67%	
Rev - Riptide Runners	\$4,300.00	\$0.00	\$0.00	\$4,300.00	100.00%	
Rev - Fundraising Manna	\$0.00	\$905.00	\$4,425.40	\$(4,425.40)	0.00%	
Rev - Capital Campaign - 660	\$10,000.00	\$2,500.00	\$2,600.00	\$7,400.00	74.00%	
Rev - Bricks - 660	\$500.00	\$0.00	\$340.80	\$159.20	31.84%	
Rev - Fees / Supplies - 4609	\$3,500.00	\$1,816.00	\$3,878.40	\$(378.40)	-10.81%	
Rev - Social Dues	\$500.00	\$0.00	\$215.00	\$285.00	57.00%	
<b>TOTAL LOCAL REVENUE</b>	<b>\$5,746,900.37</b>	<b>\$97,286.87</b>	<b>\$4,306,513.67</b>	<b>\$1,440,386.70</b>	<b>25.06%</b>	
<b>FEDERAL REVENUE</b>						
Rev - IDEA VI-B Handicap - 060	\$53,485.86	\$2,811.84	\$29,094.30	\$24,391.56	45.60%	
Rev - Improving Tchr Qual-103	\$687.16	\$0.00	\$687.16	\$0.00	0.00%	

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CAPE FEAR CENTER FOR INQUIRY

BUDGET REPORT (CONDENSED)

From 3/1/2016 to 3/31/2016

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	CURRENT BUDGET	MTD ACTIVITY	YTD ACTIVITY	BUDGET BALANCE	PERCENT REMAINING	NOTES
Rev - IDEA VI-B Spec Needs-118	\$900.00	\$0.00	\$199.99	\$700.01	77.78%	
<b>TOTAL FEDERAL REVENUE</b>	<b>\$55,073.02</b>	<b>\$2,811.84</b>	<b>\$29,981.45</b>	<b>\$25,091.57</b>	<b>45.56%</b>	
<b>TOTAL REVENUE</b>	<b>\$8,082,237.39</b>	<b>\$358,701.67</b>	<b>\$6,249,127.08</b>	<b>\$1,833,110.31</b>	<b>22.68%</b>	
<b>EXPENSES</b>						
1. Salaries & Bonuses	\$1,910,687.94	\$151,801.75	\$1,349,643.26	\$561,044.68	29.36%	
2. Benefits	\$631,637.03	\$45,206.45	\$405,867.07	\$225,769.96	35.74%	
3. Books & Supplies	\$72,182.51	\$6,745.39	\$39,423.64	\$32,758.87	45.38%	
4. Technology	\$27,500.00	\$642.22	\$19,244.91	\$8,255.09	30.02%	
5. Non-Cap Equipment & Leases	\$28,000.00	\$414.00	\$20,676.22	\$7,323.78	26.16%	
6. Contracted Student Services	\$89,793.35	\$4,017.18	\$56,046.71	\$33,746.64	37.58%	
7. Staff Development	\$10,482.16	\$1,275.00	\$5,627.99	\$4,854.17	46.31%	
8. Administrative Services	\$84,701.00	\$7,073.90	\$63,385.10	\$21,315.90	25.17%	
9. Insurances	\$44,322.00	\$798.50	\$25,432.26	\$18,889.74	42.62%	
10. Rents & Debt Service	\$3,911,257.69	\$25,750.03	\$3,852,555.04	\$58,702.65	1.50%	
11. Facilities	\$132,447.70	\$17,349.58	\$71,275.81	\$61,171.89	46.19%	
12. Utilities	\$58,950.00	\$4,704.20	\$36,173.48	\$22,776.52	38.64%	
13. Nutrition & Food	\$5,250.00	\$845.84	\$5,571.44	\$(321.44)	-6.12%	
14. Capital Purchases	\$35,831.85	\$250.08	\$5,402.11	\$30,429.74	84.92%	
15. New Site Development	\$41,343.00	\$0.00	\$2,060.00	\$39,283.00	95.02%	
16. Capital Campaign - 660	\$20,000.00	\$0.00	\$8,566.72	\$11,433.28	57.17%	
<b>TOTAL EXPENSES</b>	<b>\$7,104,386.23</b>	<b>\$266,874.12</b>	<b>\$5,966,951.76</b>	<b>\$1,137,434.47</b>	<b>16.01%</b>	
<b>NET SURPLUS/(DEFICIT)</b>	<b>\$977,851.16</b>	<b>\$91,827.55</b>	<b>\$282,175.32</b>			

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REVENUE

STATE REVENUE

Rev - Summer Reading Program	\$5,132.00	\$0.00	\$5,132.00	\$0.00	0.00%
Rev - Behavior Support - 029	\$50,000.00	\$0.00	\$32,000.00	\$18,000.00	36.00%
Rev - Charter Schools - 036	\$1,997,974.00	\$258,602.96	\$1,681,444.46	\$316,529.54	15.84%
Rev - Charter Schools - CWD	\$227,158.00	\$0.00	\$194,055.50	\$33,102.50	14.57%
<b>TOTAL STATE REVENUE</b>	<b>\$2,280,264.00</b>	<b>\$258,602.96</b>	<b>\$1,912,631.96</b>	<b>\$367,632.04</b>	<b>16.12%</b>

LOCAL REVENUE

Rev - Sales Tax	\$3,000.00	\$0.00	\$0.00	\$3,000.00	100.00%
Rev - Field Trip	\$35,000.00	\$3,462.00	\$29,332.96	\$5,667.04	16.19%
Rev - Contributions and Donati	\$2,000.00	\$364.97	\$1,789.97	\$210.03	10.50%
Rev - Interest Income-MM-1908	\$2,000.00	\$0.00	\$1,730.78	\$269.22	13.46%
Rev - Interest Income-SV-4483	\$1.00	\$0.00	\$0.13	\$0.87	87.00%
Rev - Interest Income-SV-4595	\$150.00	\$0.00	\$90.07	\$59.93	39.95%
Rev - Various	\$8,000.00	\$0.00	\$6,145.73	\$1,854.27	23.18%
Rev - Various 4609	\$7.88	\$0.00	\$7.88	\$0.00	0.00%
Rev - Loan Proceeds	\$3,645,800.00	\$0.00	\$3,645,800.00	\$0.00	0.00%
Rev - Fund Balance Appropriate	\$978,930.52	\$0.00	\$0.00	\$978,930.52	100.00%
Rev - Brunswick County Schools	\$82,999.51	\$7,545.41	\$37,727.05	\$45,272.46	54.55%
F & F - Brunswick County-4609	\$500.00	\$50.69	\$278.43	\$221.57	44.31%
F & F - Duplin County	\$30.00	\$0.00	\$0.00	\$30.00	100.00%
Rev - Duplin County Schools	\$966.18	\$0.00	\$966.18	\$0.00	0.00%
Rev - New Hanover County	\$923,448.00	\$78,401.08	\$540,125.08	\$383,322.92	41.51%
F & F - New Hanover County	\$15,000.00	\$1,751.72	\$14,096.49	\$903.51	6.02%
Rev - Pender County Schools	\$17,376.72	\$0.00	\$7,247.16	\$10,129.56	58.29%
F & F - Pender County Schools	\$300.00	\$0.00	\$135.60	\$164.40	54.80%
Rev - Memorial Fund	\$758.71	\$0.00	\$258.71	\$500.00	65.90%
Rev - GE Grant -Ready,STEM,GO!	\$8,831.85	\$0.00	\$8,831.85	\$0.00	0.00%
Rev - Fundraising - 653	\$3,000.00	\$490.00	\$490.00	\$2,510.00	83.67%
Rev - Riptide Runners	\$4,300.00	\$0.00	\$0.00	\$4,300.00	100.00%
Rev - Fundraising Manna	\$0.00	\$905.00	\$4,425.40	\$(4,425.40)	0.00%
Rev - Capital Campaign - 660	\$10,000.00	\$2,500.00	\$2,600.00	\$7,400.00	74.00%
Rev - Bricks - 660	\$500.00	\$0.00	\$340.80	\$159.20	31.84%
Rev - Fees / Supplies - 4609	\$3,500.00	\$1,816.00	\$3,878.40	\$(378.40)	-10.81%
Rev - Social Dues	\$500.00	\$0.00	\$215.00	\$285.00	57.00%
<b>TOTAL LOCAL REVENUE</b>	<b>\$5,746,900.37</b>	<b>\$97,286.87</b>	<b>\$4,306,513.67</b>	<b>\$1,440,386.70</b>	<b>25.06%</b>

Increase by \$5,000

Increase by \$500

FEDERAL REVENUE

Rev - IDEA VI-B Handicap - 060	\$53,485.86	\$2,811.84	\$29,094.30	\$24,391.56	45.60%
Rev - Improving Tchr Qual-103	\$687.16	\$0.00	\$687.16	\$0.00	0.00%

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CAPE FEAR CENTER FOR INQUIRY

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BUDGET REPORT

From 3/1/2016 to 3/31/2016

Rev - IDEA VI-B Spec Needs-118

**TOTAL FEDERAL REVENUE**

**TOTAL REVENUE**

CURRENT BUDGET	MTD ACTIVITY	YTD ACTIVITY	BUDGET BALANCE	PERCENT REMAINING	NOTES
\$900.00	\$0.00	\$199.99	\$700.01	77.78%	
\$55,073.02	\$2,811.84	\$29,981.45	\$25,091.57	45.56%	
\$8,082,237.39	\$358,701.67	\$6,249,127.08	\$1,833,110.31	22.68%	

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EXPENSES

1. Salaries & Bonuses

Salary - Teacher	\$1,096,776.00	\$88,293.93	\$788,550.63	\$308,225.37	28.10%	
Salary - Teacher - 016	\$592.00	\$0.00	\$592.00	\$0.00	0.00%	
Salary - Teacher Assistant	\$86,093.15	\$8,636.84	\$57,590.87	\$28,502.28	33.11%	
Salary - Substitute	\$43,500.00	\$2,680.00	\$17,010.64	\$26,489.36	60.90%	
Salary - Substitute - 103	\$105.00	\$0.00	\$105.00	\$0.00	0.00%	
Salary - EC Teacher	\$246,866.40	\$20,565.84	\$160,184.50	\$86,681.90	35.11%	
Salary - EC Teacher - 060	\$5,000.00	\$0.00	\$0.00	\$5,000.00	100.00%	
Salary - EC Assistant	\$11,736.95	\$1,221.14	\$8,512.66	\$3,224.29	27.47%	
Salary - EC Substitute	\$2,000.00	\$240.00	\$530.00	\$1,470.00	73.50%	
Salary - Behavioral - 029	\$36,020.44	\$0.00	\$25,020.00	\$11,000.44	30.54%	
Salary - Guidance	\$34,452.00	\$2,871.00	\$25,009.92	\$9,442.08	27.41%	
Salary - Psychologist	\$14,460.00	\$2,537.50	\$14,831.25	\$(371.25)	-2.57%	Increase by \$8,000
Salary - Principal	\$75,399.00	\$6,215.84	\$56,481.92	\$18,917.08	25.09%	
Salary - Assistant Principal	\$59,180.00	\$4,739.25	\$43,192.61	\$15,987.39	27.01%	
Salary - Office	\$44,360.00	\$3,608.38	\$30,890.75	\$13,469.25	30.36%	
Salary - Business Manager	\$78,869.00	\$6,320.01	\$57,149.77	\$21,719.23	27.54%	
Salary - Technology	\$43,978.00	\$3,602.34	\$32,421.06	\$11,556.94	26.28%	
Salary - Bonus	\$31,300.00	\$269.68	\$31,569.68	\$(269.68)	-0.86%	Increase by \$269.68

Total 1. Salaries & Bonuses

\$1,910,687.94 \$151,801.75 \$1,349,643.26 \$561,044.68 29.36%

2. Benefits

Social Security Cost	\$140,650.26	\$11,339.61	\$98,822.26	\$41,828.00	29.74%	
Social Security Cost - 029	\$2,755.56	\$0.00	\$1,913.61	\$841.95	30.55%	
Social Security Cost - 060	\$3,825.00	\$0.00	\$0.00	\$3,825.00	100.00%	
State Retirement Cost	\$279,645.81	\$19,492.76	\$172,551.10	\$107,094.71	38.30%	
State Retirement Cost - 029	\$5,753.20	\$0.00	\$3,822.88	\$1,930.32	33.55%	
Hospitalization Cost	\$180,536.40	\$14,374.08	\$124,367.05	\$56,169.35	31.11%	
Hospitalization Cost - 029	\$5,470.80	\$0.00	\$1,243.51	\$4,227.29	77.27%	
Unemployment Cost	\$13,000.00	\$0.00	\$3,123.96	\$9,876.04	75.97%	
Other Insurance Cost	\$0.00	\$0.00	\$22.70	\$(22.70)	0.00%	Increase by \$22.70

Total 2. Benefits

\$631,637.03 \$45,206.45 \$405,867.07 \$225,769.96 35.74%

3. Books & Supplies

Textbooks	\$98.92	\$0.00	\$98.92	\$0.00	0.00%	
Riptide Runners	\$3,000.00	\$0.00	\$2,279.90	\$720.10	24.00%	
Instructional Supplies	\$24,676.08	\$2,163.22	\$17,564.75	\$7,111.33	28.82%	
Instructional Supplies - 016	\$4,540.00	\$0.00	\$4,540.00	\$0.00	0.00%	
EC Instructional Supplies	\$0.00	\$389.73	\$601.57	\$(601.57)	0.00%	Add Budget
EC Instructional Supplies - 060	\$10,067.51	\$211.84	\$2,065.55	\$8,001.96	79.48%	
Health Supplies	\$200.00	\$0.00	\$53.12	\$146.88	73.44%	
Safety Supplies	\$1,200.00	\$0.00	\$79.91	\$1,120.09	93.34%	



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CAPE FEAR CENTER FOR INQUIRY  
BUDGET REPORT  
From 3/1/2016 to 3/31/2016

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	CURRENT BUDGET	MTD ACTIVITY	YTD ACTIVITY	BUDGET BALANCE	PERCENT REMAINING	NOTES
Arts Supplies	\$6,000.00	\$0.00	\$1,113.54	\$4,886.46	81.44%	
Student Activity Supplies	\$4,200.00	\$0.00	\$991.37	\$3,208.63	76.40%	
Office Supplies	\$10,000.00	\$921.99	\$4,257.96	\$5,742.04	57.42%	
Board of Directors Supplies	\$200.00	\$0.00	\$0.00	\$200.00	100.00%	
Postage	\$2,000.00	\$4.88	\$196.88	\$1,803.12	90.16%	
Memberships	\$2,500.00	\$50.00	\$70.28	\$2,429.72	97.19%	
Social Dues	\$500.00	\$47.94	\$91.55	\$408.45	81.69%	
Sales Tax Expense	\$3,000.00	\$218.83	\$2,681.38	\$318.62	10.62%	
Unidentified Purchases	\$0.00	\$10.99	\$10.99	\$(10.99)	0.00%	Please send missing receipt.
Student Activity - Fundraising	\$0.00	\$2,725.97	\$2,725.97	\$(2,725.97)	0.00%	Add Budget
<b>Total 3. Books &amp; Supplies</b>	<b>\$72,182.51</b>	<b>\$6,745.39</b>	<b>\$39,423.64</b>	<b>\$32,758.87</b>	<b>45.38%</b>	
<b>4. Technology</b>						
Instructional Software	\$15,500.00	\$0.00	\$14,882.21	\$617.79	3.99%	
Non-Capitalized Hardware	\$2,000.00	\$0.00	\$0.00	\$2,000.00	100.00%	
Office Software	\$2,000.00	\$208.34	\$1,875.01	\$124.99	6.25%	
Non-Capitalized Office Hardware	\$1,000.00	\$0.00	\$0.00	\$1,000.00	100.00%	
Supplies and Materials	\$2,000.00	\$433.88	\$2,487.69	\$(487.69)	-24.38%	Increase by \$500
Technology Computer Equipment	\$5,000.00	\$0.00	\$0.00	\$5,000.00	100.00%	
<b>Total 4. Technology</b>	<b>\$27,500.00</b>	<b>\$642.22</b>	<b>\$19,244.91</b>	<b>\$8,255.09</b>	<b>30.02%</b>	
<b>5. Non-Cap Equipment &amp; Leases</b>						
Instructional Equipment	\$9,500.00	\$0.00	\$9,455.85	\$44.15	0.46%	
Reproduction Costs	\$15,000.00	\$414.00	\$8,146.36	\$6,853.64	45.69%	
Office Equipment	\$3,500.00	\$0.00	\$3,074.01	\$425.99	12.17%	
<b>Total 5. Non-Cap Equipment &amp; Leases</b>	<b>\$28,000.00</b>	<b>\$414.00</b>	<b>\$20,676.22</b>	<b>\$7,323.78</b>	<b>26.16%</b>	
<b>6. Contracted Student Services</b>						
Instructional Services	\$200.00	\$0.00	\$0.00	\$200.00	100.00%	
EC Services	\$5,000.00	\$60.00	\$1,186.65	\$3,813.35	76.27%	
EC Services - 060	\$8,870.25	\$0.00	\$8,870.25	\$0.00	0.00%	
Psychological Services	\$8,000.00	\$0.00	\$0.00	\$8,000.00	100.00%	
Speech Services	\$5,000.00	\$0.00	\$0.00	\$5,000.00	100.00%	
Speech Services - 060	\$25,723.10	\$2,600.00	\$18,158.50	\$7,564.60	29.41%	
Field Trips	\$37,000.00	\$1,357.18	\$27,831.31	\$9,168.69	24.78%	
<b>Total 6. Contracted Student Services</b>	<b>\$89,793.35</b>	<b>\$4,017.18</b>	<b>\$56,046.71</b>	<b>\$33,746.64</b>	<b>37.58%</b>	
<b>7. Staff Development</b>						
Workshop Expenses	\$6,000.00	\$1,275.00	\$3,590.99	\$2,409.01	40.15%	
EC Workshop Expenses	\$3,000.00	\$0.00	\$1,254.85	\$1,745.15	58.17%	
Workshop Expenses - 103	\$582.16	\$0.00	\$582.16	\$0.00	0.00%	
EC Workshop Expenses - 118	\$900.00	\$0.00	\$199.99	\$700.01	77.78%	

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CAPE FEAR CENTER FOR INQUIRY  
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	CURRENT BUDGET	MTD ACTIVITY	YTD ACTIVITY	BUDGET BALANCE	PERCENT REMAINING	NOTES
<b>Total 7. Staff Development</b>	<b>\$10,482.16</b>	<b>\$1,275.00</b>	<b>\$5,627.99</b>	<b>\$4,854.17</b>	<b>46.31%</b>	
<b>8. Administrative Services</b>						
Advertising	\$2,000.00	\$(720.00)	\$931.00	\$1,069.00	53.45%	
Audit Services	\$8,210.00	\$1,803.00	\$8,410.00	\$(200.00)	-2.44%	Increase by \$200
Bank Fees	\$4,000.00	\$51.15	\$2,239.01	\$1,760.99	44.02%	
Financial Services	\$43,656.00	\$3,592.14	\$32,558.56	\$11,097.44	25.42%	
General Administration	\$4,115.00	\$295.00	\$1,545.58	\$2,569.42	62.44%	
Legal Services	\$3,000.00	\$0.00	\$1,500.00	\$1,500.00	50.00%	
PowerSchool Services	\$16,320.00	\$1,342.86	\$12,171.44	\$4,148.56	25.42%	
Technology Support Services	\$0.00	\$403.75	\$403.75	\$(403.75)	0.00%	Add Budget
Human Resources	\$900.00	\$306.00	\$1,144.90	\$(244.90)	-27.21%	Increase by \$250
Other Tax Payments	\$2,500.00	\$0.00	\$2,480.86	\$19.14	0.77%	
<b>Total 8. Administrative Services</b>	<b>\$84,701.00</b>	<b>\$7,073.90</b>	<b>\$63,385.10</b>	<b>\$21,315.90</b>	<b>25.17%</b>	
<b>9. Insurances</b>						
Workers Compensation	\$8,165.00	\$798.50	\$4,225.00	\$3,940.00	48.25%	
General Liability	\$32,500.00	\$0.00	\$17,441.00	\$15,059.00	46.34%	
Property	\$0.00	\$0.00	\$109.26	\$(109.26)	0.00%	Add Budget
Other Insurance & Judgments	\$3,657.00	\$0.00	\$3,657.00	\$0.00	0.00%	
<b>Total 9. Insurances</b>	<b>\$44,322.00</b>	<b>\$798.50</b>	<b>\$25,432.26</b>	<b>\$18,889.74</b>	<b>42.62%</b>	
<b>10. Rents &amp; Debt Service</b>						
Debt Service - Principal	\$3,782,707.25	\$16,608.30	\$3,767,677.46	\$15,029.79	0.40%	
Debt Service - Interest	\$123,025.44	\$8,716.73	\$80,902.58	\$42,122.86	34.24%	
Building Rent	\$5,525.00	\$425.00	\$3,975.00	\$1,550.00	28.05%	
<b>Total 10. Rents &amp; Debt Service</b>	<b>\$3,911,257.69</b>	<b>\$25,750.03</b>	<b>\$3,852,555.04</b>	<b>\$58,702.65</b>	<b>1.50%</b>	
<b>11. Facilities</b>						
Building Repairs & Maintenance	\$39,347.70	\$4,570.00	\$11,539.06	\$27,808.64	70.67%	
Building Supplies & Materials	\$5,000.00	\$7,021.96	\$8,530.38	\$(3,530.38)	-70.61%	Increase by \$4,000
Contracted Custodial Services	\$70,000.00	\$4,420.00	\$40,968.00	\$29,032.00	41.47%	
Custodial Supplies & Materials	\$10,000.00	\$903.62	\$8,367.37	\$1,632.63	16.33%	
General Contract	\$2,300.00	\$0.00	\$0.00	\$2,300.00	100.00%	
Security Monitoring	\$5,800.00	\$434.00	\$1,871.00	\$3,929.00	67.74%	
<b>Total 11. Facilities</b>	<b>\$132,447.70</b>	<b>\$17,349.58</b>	<b>\$71,275.81</b>	<b>\$61,171.89</b>	<b>46.19%</b>	
<b>12. Utilities</b>						
Electricity	\$38,000.00	\$3,926.19	\$24,194.86	\$13,805.14	36.33%	
Water & Sewer	\$7,000.00	\$0.00	\$4,678.41	\$2,321.59	33.17%	
Waste Management	\$2,450.00	\$192.31	\$1,848.25	\$601.75	24.56%	
Telephone	\$11,500.00	\$585.70	\$5,451.96	\$6,048.04	52.59%	

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## BUDGET REPORT

From 3/1/2016 to 3/31/2016

	CURRENT BUDGET	MTD ACTIVITY	YTD ACTIVITY	BUDGET BALANCE	PERCENT REMAINING	NOTES
<b>Total 12. Utilities</b>	<b>\$58,950.00</b>	<b>\$4,704.20</b>	<b>\$36,173.48</b>	<b>\$22,776.52</b>	<b>38.64%</b>	
<b>13. Nutrition &amp; Food</b>						
Food Supplies & Materials	\$150.00	\$0.00	\$51.61	\$98.39	65.59%	
Food Purchases	\$4,600.00	\$775.26	\$5,031.18	\$(431.18)	-9.37%	Increase by \$500
Other Food - Office	\$500.00	\$70.58	\$488.65	\$11.35	2.27%	
<b>Total 13. Nutrition &amp; Food</b>	<b>\$5,250.00</b>	<b>\$845.84</b>	<b>\$5,571.44</b>	<b>\$(321.44)</b>	<b>-6.12%</b>	
<b>14. Capital Purchases</b>						
Cap Instructional Computers	\$25,000.00	\$0.00	\$0.00	\$25,000.00	100.00%	
Cap Office Computers	\$2,000.00	\$0.00	\$0.00	\$2,000.00	100.00%	
Cap Instructional Equipment	\$0.00	\$250.08	\$250.08	\$(250.08)	0.00%	Add Budget
Cap Instructional Equipment - GE Grant	\$8,831.85	\$0.00	\$5,152.03	\$3,679.82	41.67%	
<b>Total 14. Capital Purchases</b>	<b>\$35,831.85</b>	<b>\$250.08</b>	<b>\$5,402.11</b>	<b>\$30,429.74</b>	<b>84.92%</b>	
<b>15. New Site Development</b>						
Miscellaneous Contracts	\$2,060.00	\$0.00	\$2,060.00	\$0.00	0.00%	
Bank Service Fee	\$39,283.00	\$0.00	\$0.00	\$39,283.00	100.00%	
<b>Total 15. New Site Development</b>	<b>\$41,343.00</b>	<b>\$0.00</b>	<b>\$2,060.00</b>	<b>\$39,283.00</b>	<b>95.02%</b>	
<b>16. Capital Campaign - 660</b>						
Capital Campaign Expenses - 660	\$20,000.00	\$0.00	\$8,566.72	\$11,433.28	57.17%	
<b>Total 16. Capital Campaign - 660</b>	<b>\$20,000.00</b>	<b>\$0.00</b>	<b>\$8,566.72</b>	<b>\$11,433.28</b>	<b>57.17%</b>	
<b>TOTAL EXPENSES</b>	<b>\$7,104,386.23</b>	<b>\$266,874.12</b>	<b>\$5,966,951.76</b>	<b>\$1,137,434.47</b>	<b>16.01%</b>	
<b>NET SURPLUS/(DEFICIT)</b>	<b>\$977,851.16</b>	<b>\$91,827.55</b>	<b>\$282,175.32</b>			

**CAPE FEAR  
SURPLUS & CASH  
MARCH 31ST, 2016**

CASH 3/31/16		
OP NEW 8818	\$	558,877.27
OP BBT 4609	\$	426,204.04
MM SECU 1908	\$	258,853.75
SV SECU 4483	\$	26.78
SV BBT 4595	\$	17,044.00
PETTY CASH	\$	100.00
TOTAL	\$	<u>1,261,105.84</u>

<b>FY15 Fund Balance</b>	978,930.52
LESS: Fund Balance Added to FY16 Budget	(978,930.52)
<b>*TRUE REMAINING FUND BALANCE</b>	<u><u>\$ -</u></u>

<b>FY16</b>	
CURRENT BUDGET NET SURPLUS/(DEFICIT)	\$977,851.16
<b>*TRUE REMAINING FUND BALANCE</b>	<u><u>\$ -</u></u>
<b>ANTICIPATED POSITION 06/30/16</b>	<u><u><b>\$977,851.16</b></u></u> **

\*\* Anticipated position is based on the assumption that school's current budget is monitored/updated according to actual expenditures.

## CFCI Board of Directors Application

Founders Seat

Lisa Sharpe

May 2016

Dear Board of Directors:

After much consideration, I would like to submit my application for the Founder's Seat on the CFCI Board of Directors. I have been a teacher since CFCI's 2<sup>nd</sup> year of existence (August 2001) and am currently a teacher in the 2/3 loop. I also serve on the Life Long Learning Committee and am a beginning teacher mentor.

During the last 15 years I have seen many, many changes at CFCI. I have seen many people come and go and experienced different challenges and celebrations, both personally and as a faculty. I believe CFCI is in a really great place, we have found our stride and I am excited and encouraged when I look at just how far we have come. I look forward to the possibility of serving on the Board of Directors. I believe I come with the ability to help our school look to the future, without forgetting where we came from and remembering the vision our founders had when writing our charter.

I know I am incredibly lucky to work in a school where my voice is not only heard, but is valued. Our mission statement says that we are a school that is committed to promoting student's abilities to think and create in personally meaningful ways through an inquiry-based curriculum in a nurturing and empowering environment. This not only applies to our students but to our teachers as well. I feel empowered to follow our mission and vision every day, because it is what is best for children. I know my experience is unique in our profession and one that I certainly do not take for granted.

Thank you for your consideration.

Sincerely,

Lisa Sharpe