

Cape Fear Center for Inquiry Board of Directors Agenda January 10, 2017- 6:00pm

Nurturing a Sense of Wonder. Cape Fear Center for Inquiry is committed to promoting students' abilities to think and create in personally meaningful ways through an inquiry-based, integrated curriculum in a nurturing and empowering environment.

Roll Call: Jennifer Paetzold, Lisa Sharpe, Cathey Luna, Kelly Rooney, Missy Ritchie, Todd Fischer, Ashley Cooksley, Beth Carter, Lisa Buchanan, Kristin Hudson, Jackie Anderson, Angela Carson

Time	Subject	Chair/Presenter	Activity
6:02	<i>Call to Order</i>	Cathey Luna	Action
6:02	<i>Approval of Minutes: 12/3/16</i> Motion to approve: Ashley Cooksley Second: Beth Carter	Cathey Luna	Action
6:05	<i>Visiting Faculty*</i> Beth Carter discussed a recent editorial printed Jan 7 in the Star News regarding charter schools. Beth will draft an editorial for Cathey Luna to send to Star News on behalf of the Board.		Information
6:06	<i>Visiting Parent or Community Members*</i> Cathey Luna discussed a recent discussion with a concerned parent regarding a recent Shelter in Place. She is concerned about the location of our school, and would like to see more action taken to increase security. Kathy Rettig is going to review the most recent research we have performed regarding safety systems that can be installed in the school. Cathey recommends that we continue to keep our communication lines opened with our neighbors to ensure we are all informed of any safety-related incidents. We will review our current safety procedures and the costs associated with increasing our safety systems.		Information
6:10	<i>Finance</i> <ul style="list-style-type: none"> Audit Presentation. Both the presentation and audit reports were circulated to Board members. <ul style="list-style-type: none"> Audits were submitted to the LGC before October 31, 2016, and were approved one week following. Worth noting that the audit included “no findings”, which means that the school has been found compliant. 	Jay Sharpe/ Kathy Rettig	Information/ Discussion

	<ul style="list-style-type: none"> • Worth noting that there were “no adjusting journal entries”. • No accounting policy changes this year. • All estimates appear reasonable. • No disagreements with management during the audit process. • No difficulties encountered. • Revenues exceeded our expenditures for the past three years. • Fund balance has increased for the past four years, and nearly doubled in the past two years. • 77% of all expenditures go to Instructional (recommended that non-profits are at 75%, so CFCI is exceeding). • Working Capital Ratio is very healthy. • Long-term Debt has been reducing year-on-year. • CFCI is the healthiest Charter School that Rives & Associates, LLP works with (of the 17 total Charter schools). • Beth Carter asked why our financial health has so drastically improved since 2014. This is mainly due to increasing class sizes that year. <ul style="list-style-type: none"> • Committee Report – no report 		
6:25	<p>Partnership</p> <ul style="list-style-type: none"> • Winter Festival was a huge success! Big ‘thank you’ to everyone who came out, and helped that day. • Book Fair coming up March 7-10. • Next Partnership meeting on Weds, March 8. We’re trying to increase turn out. • The Partnership will provide stipends to teachers, and teachers are required to save receipts so we can recoup the sales tax. If teachers want to start now, be sure to save receipts up to \$125. 	Angela Carson	Information

	<ul style="list-style-type: none"> ● SAVE THE DATE: Thursday Feb 23, we're holding a CFCI Bingo Night! 		
6:28	Director's Report <ul style="list-style-type: none"> ● We're doing really well; so much positivity. MTS is growing in such a positive way. PD is moving forward wonderfully. Basically, a lot of positive energy. ● Cyber-Bullying Workshop: 1/11 ● Parent Informational Session: 1/5 (great turnout!), 1/14, 1/18, 1/24. Lottery on February 23. Todd Fischer asked how the amounts of attendees are going this year. Very well this year, but of course attendees are down since applicants can print it out online without attending an informational session. 	Jennifer Paetzold	Information
	Standing Committee Reports:		
6:31	Life Long Learning <ul style="list-style-type: none"> ● Been so great to have a fund balance to utilize. Brad Walker is helping to rollout curriculum discussions. Brad is coming to do an all-school discussion on February 27, then coming for specific loop-level meetings. Jennifer Paetzold will meet with Brad Walker following all sessions to see what lessons can be learned to ensure cross grade-level insights. 	Jennifer Paetzold	Information
6:34	Technology Committee <ul style="list-style-type: none"> ● Meeting before the holiday break. Biggest challenge is to determine the time line to ensure we are planning the tech spend, so a smaller strategic group will be meeting. ● Cathey Luna asked if we are still looking to go cross-platform. Todd Fischer answered that, yes, we have had feedback from the teachers on the best platforms / devices per grade level. Step one of the technology plan will focus on devices. 	Jennifer Paetzold/ Todd Fischer	Information
6:36	Policy and Procedure Review <ul style="list-style-type: none"> ● No Committee Report 	Jennifer Solomon	Information
6:37	Development Committee (Formerly	Todd Fischer	Information

	<i>Fundraising & Strategic)</i> <ul style="list-style-type: none"> • Met with Lori Roy last week to review last year's strategic plan, and looking to break down this year's plan into smaller pieces that are realistic and achievable. • We'll develop the high-level view of the goals, and let the other committees give feedback on the details. • Draft of strategic plan to be provided to the CFCI community, receive feedback, and then have a final plan for the next 5 years by the beginning of the next school year. 		
6:59	<i>Executive Committee</i> <ul style="list-style-type: none"> • Blue Clay Road Update (closed session) • Motion to go into closed session: Ashley Cooksley Second: Beth Carter • Motion to come out of closed session: Todd Fischer Second: Lisa Buchanan • Motion to spend up to \$1500 to bush hog Blue Clay Road for better showing: Todd Fischer Second: Beth Carter • Motion to decrease listing price up to \$100,000 for Blue Clay Road property: Beth Carter Second: Todd Fischer 	Cathey Luna	Information / Discussion
6:45	<i>Other Announcements and/or Upcoming events:</i> <ul style="list-style-type: none"> • Next Executive Committee Meeting: February 13th - 2pm at CFCI- Jennifer Paetzold's office • Next Board Meeting- 2-21-17 at 6:00pm in the CFCI Museum Room 	Cathey Luna	Information
7:40	<i>Adjournment</i> Motion to adjourn: Ashley Cooksley Second: Todd Fischer	Cathey Luna	Action

Board Agenda Requests: If you would like to request that an item be added to the Board agenda, please e-mail the Board Secretary, Ashley Cooksley at acooksley@cfc.net with "CFCI Board Agenda" in the subject line, or place the request in her box in the main school office. The agenda request must include the subject, a brief synopsis of what you would like to present, the amount of time requested, any handouts you would like to distribute, and whether your request is informational, discussion, and/or requests board action.

All requests and materials need to be submitted by noon on the first Friday of the month. Items not received by this time will not be considered for the following month's Board meeting. The Board Executive Committee reserves the right to determine whether the item is added to the agenda, to ask for additional information, or to redirect the request to an appropriate committee or person.

**Cape Fear Center for Inquiry
Board of Directors Agenda
January 10, 2017- 6:00pm**

***Nurturing a Sense of Wonder.** Cape Fear Center for Inquiry is committed to promoting students' abilities to think and create in personally meaningful ways through an inquiry-based, integrated curriculum in a nurturing and empowering environment.*

Roll Call Jennifer Paetzold, Lori Benazzi, Lisa Sharpe, Cathey Luna, Kelly Rooney, Missy Ritchie, Todd Fischer, Lauren Lombardi, Ashley Cooksley, Beth Carter, Lisa Buchanan, Kristin Hudson, Cathi Mintz, Jackie Anderson, Angela Carson

Time	Subject	Chair/Presenter	Activity
6:00 PM	<i>Call to Order</i>	Cathey Luna	Action
6:01	<i>Approval of Minutes: 12/3/16</i>	Cathey Luna	Action
6:02	<i>Visiting Faculty*</i>	TBD	Information
6:07	<i>Visiting Parent or Community Members*</i>	TBD	Information
6:15	<i>Finance</i> <ul style="list-style-type: none"> Audit Report Committee Report 	Jay Sharpe/ Kathy Rettig	Information/ Discussion
6:35	<i>Partnership</i> <ul style="list-style-type: none"> Committee Report 	Angela Carson	Information
6:45	<i>Director's Report</i> <ul style="list-style-type: none"> Cyber-Bullying Workshop: 1/11 Parent Informational Session: 1/5, 1/14, 1/18, 1/24 	Jennifer Paetzold	Information
	<i>Standing Committee Reports:</i>		
6:50	<i>Life Long Learning</i> <ul style="list-style-type: none"> Committee Report 	Jennifer Paetzold	Information
7:00	<i>Technology Committee</i> <ul style="list-style-type: none"> Committee Report 	Jennifer Paetzold/ Todd Fischer	Information
7:10	<i>Policy and Procedure Review</i> <ul style="list-style-type: none"> No Committee Report 	Jennifer Solomon	Information
7:10	<i>Development Committee (Formerly Fundraising & Strategic)</i> <ul style="list-style-type: none"> Committee Report 	Todd Fischer	Information
7:20	<i>Executive Committee</i> <ul style="list-style-type: none"> Blue Clay Road Update (closed session) 	Cathey Luna	Information / Discussion

7:35	<i>Other Announcements and/or Upcoming events:</i> <ul style="list-style-type: none"> • Next Executive Committee Meeting: February 13th - 2pm at CFCI- Jennifer Paetzold's office • Next Board Meeting- 2-21-17 at 6:00pm in the CFCI Museum Room 	Cathey Luna	Information
7:37	<i>Closed Session for meeting critique (NC statute 143-318.11)</i>	Cathey Luna	Discussion
7:40	<i>Adjournment</i>	Cathey Luna	Action

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CFCI Meeting Agenda



Lifelong Learning Committee

Date: 12.13.16

Present:

Visitors:

Next meeting: 12.13.16

Topic: Curriculum Conversations: Topics/calendaring

Discussion

K-1: ???

2-3: transition from sentences to paragraphs, breaking back habits (spacing, periods, etc), handwriting, vocabulary instruction through the inquiry model, spelling

4-5:

MG: all have separate currics. Integration, Across classroom, writing in the content areas

Specialists: integrating writing in a constrained time frame and across your disciplines

EC: transition from sentences to paragraphs, breaking back habits (spacing, periods, etc), handwriting, vocabulary instruction through the inquiry model, spelling

January/February

2-3 would like February

K-1: January 10th 10:15-12:15

4-5: Word study in conjunction with spelling. January

6-8: January???

EC couple up with 2-3 and 6-8

Specialist: open 8:00-10:00 would be best

Questions for Brad: K-1 would like to meet once in January and once in February

January 27th: writing across the content areas. Bigger picture of mechanics of writing K-8; how does spelling develop K-8, theory behind it. Spelling in the inquiry setting.

During off time: MOY data discussion, independent work time

Action or Request (if any)



CFCI Meeting Agenda



Topic: PD Calendar...remainder of 2016-2017

Discussion:

PD scheduled discussed and re-shared.

Action or Request (if any) :

Jennifer will contact Brian @uncw re inquiry on March 31st

Topic: Allocating PD Funds Equitably

Discussion:

Proposal: budget; decide whole school PD and then remainder divided amongst faculty

Book study: ask the faculty about wanting a book study for 2017-2018

Action or Request (if any)

KR next L3 meeting

Both of the items above will go to faculty for beginnings of the discussion

**CAPE FEAR
SURPLUS & CASH
DECEMBER 31, 2016**

BOOK BALANCE AS OF 12/31/2016		
OP NEW 8818	\$	987,810.00
OP BBT 4609	\$	-
MM SECU 1908	\$	260,592.30
SV SECU 4483	\$	26.91
SV BBT 4595	\$	-
PETTY CASH	\$	420.00
TOTAL	\$	1,248,849.21

FY16 Fund Balance

1,271,474.82

LESS: Fund Balance Added to FY17 Budget

-

*TRUE REMAINING FUND BALANCE

\$ 1,271,474.82

FY17

YEAR-TO-DATE NET SURPLUS/(DEFICIT)

\$39,167.76

*TRUE REMAINING FUND BALANCE

\$ 1,271,474.82

ANTICIPATED POSITION 06/30/17

\$1,310,642.58 **

** Anticipated position is based on the assumption that school's current budget is monitored/updated according to actual expenditures.

Date: 01/09/2017
Time: 1:45 pm

CAPE FEAR CENTER FOR INQUIRY
FEDERAL PROGRAMS
From 12/1/2016 to 12/31/2016

Page 1 of 1

		CURRENT BUDGET	MTD ACTIVITY	YTD ACTIVITY	BUDGET BALANCE	PERCENT REMAINING
PRC - 060						
3-3600-060-000	Rev - IDEA VI-B Handicap - 060	\$54,322.40	\$0.00	\$10,387.00	\$43,935.40	80.88%
3-5210-060-121	Salary - EC Teacher - 060	\$50,462.05	\$0.00	\$10,014.72	\$40,447.33	80.15%
3-5210-060-211	ER's Social Security Cost-060	\$3,860.35	\$0.00	\$372.28	\$3,488.07	90.36%
Total PRC - 060		\$0.00	\$0.00	\$0.00	\$0.00	0.00%
PRC - 118						
3-3600-118-000	Rev - IDEA VI-B Spec Needs-118	\$1,469.22	\$0.00	\$569.22	\$900.00	61.26%
3-5210-118-411	EC Supplies and Materials -118	\$1,469.22	\$0.00	\$569.22	\$900.00	61.26%
Total PRC - 118		\$0.00	\$0.00	\$0.00	\$0.00	0.00%
TOTAL FEDERAL NET SURPLUS/(DEFICIT)		\$0.00	\$0.00	\$0.00	\$0.00	0.00%

Date: 01/09/2017

Time: 1:45 pm

CAPE FEAR CENTER FOR INQUIRY

BUDGET REPORT (CONDENSED)

From 12/1/2016 to 12/31/2016

Page 1 of 2

	CURRENT BUDGET	MTD ACTIVITY	YTD ACTIVITY	BUDGET BALANCE	PERCENT REMAINING	NOTES
REVENUE						
STATE REVENUE						
Rev - Summer Reading Program	\$5,350.03	\$0.00	\$5,350.03	\$0.00	0.00%	
Rev - Behavior Support - 029	\$50,000.00	\$0.00	\$0.00	\$50,000.00	100.00%	
Rev - Charter Schools - 036	\$2,275,992.00	\$231,326.41	\$1,260,382.29	\$1,015,609.71	44.62%	
TOTAL STATE REVENUE	\$2,331,342.03	\$231,326.41	\$1,265,732.32	\$1,065,609.71	45.71%	
LOCAL REVENUE						
Rev - Sales Tax	\$5,000.00	\$0.00	\$0.00	\$5,000.00	100.00%	
Rev - Field Trip	\$35,000.00	\$0.00	\$19,343.10	\$15,656.90	44.73%	
Rev - Contributions and Donati	\$1,500.00	\$0.00	\$45.45	\$1,454.55	96.97%	
Rev - Interest Income-MM-1908	\$2,000.00	\$0.00	\$881.37	\$1,118.63	55.93%	
Rev - Interest Income-SV-4483	\$1.00	\$0.00	\$0.07	\$0.93	93.00%	
Rev - Interest Income-SV-4595	\$125.00	\$0.00	\$0.00	\$125.00	100.00%	
Rev - Various	\$5,000.00	\$0.00	\$0.00	\$5,000.00	100.00%	
Rev - ERATE	\$25,000.00	\$0.00	\$0.00	\$25,000.00	100.00%	
Rev - Brunswick County Schools	\$78,969.60	\$0.00	\$40,077.31	\$38,892.29	49.25%	
F & F - Brunswick County-4609	\$500.00	\$0.00	\$558.16	\$(58.16)	-11.63%	
Rev - Duplin County Schools	\$966.00	\$0.00	\$0.00	\$966.00	100.00%	
Rev - New Hanover County	\$949,608.00	\$0.00	\$240,006.00	\$709,602.00	74.73%	
F & F - New Hanover County	\$15,000.00	\$0.00	\$6,843.00	\$8,157.00	54.38%	
Rev - Pender County Schools	\$17,364.96	\$0.00	\$2,631.09	\$14,733.87	84.85%	
F & F - Pender County Schools	\$300.00	\$0.00	\$35.77	\$264.23	88.08%	
Rev - Fundraising - 653	\$5,031.00	\$0.00	\$3,031.00	\$2,000.00	39.75%	
Rev - Riptide Runners	\$4,300.00	\$0.00	\$0.00	\$4,300.00	100.00%	
Rev - Capital Campaign - 660	\$25,000.00	\$0.00	\$64.00	\$24,936.00	99.74%	
Rev - Fees / Supplies - 4609	\$1,500.00	\$0.00	\$2,112.50	\$(612.50)	-40.83%	
Rev - Social Dues	\$500.00	\$0.00	\$380.00	\$120.00	24.00%	
TOTAL LOCAL REVENUE	\$1,172,665.56	\$0.00	\$316,008.82	\$856,656.74	73.05%	
FEDERAL REVENUE						
Rev - IDEA VI-B Handicap - 060	\$54,322.40	\$0.00	\$10,387.00	\$43,935.40	80.88%	
Rev - IDEA VI-B Spec Needs-118	\$1,469.22	\$0.00	\$569.22	\$900.00	61.26%	
TOTAL FEDERAL REVENUE	\$55,791.62	\$0.00	\$10,956.22	\$44,835.40	80.36%	
TOTAL REVENUE	\$3,559,799.21	\$231,326.41	\$1,592,697.36	\$1,967,101.85	55.26%	

Date: 01/09/2017
Time: 1:45 pm

CAPE FEAR CENTER FOR INQUIRY
BUDGET REPORT (CONDENSED)
From 12/1/2016 to 12/31/2016

Page 2 of 2

	CURRENT BUDGET	MTD ACTIVITY	YTD ACTIVITY	BUDGET BALANCE	PERCENT REMAINING	NOTES
EXPENSES						
1. Salaries & Bonuses	\$1,918,921.53	\$163,097.28	\$926,601.67	\$992,319.86	51.71%	
2. Benefits	\$631,913.83	\$50,944.54	\$289,477.40	\$342,436.43	54.19%	
3. Books & Supplies	\$67,041.72	\$3,591.74	\$30,171.51	\$36,870.21	55.00%	
4. Technology	\$34,000.00	\$2,933.34	\$22,877.49	\$11,122.51	32.71%	
5. Non-Cap Equipment & Leases	\$22,000.00	\$2,073.94	\$15,974.25	\$6,025.75	27.39%	
6. Contracted Student Services	\$75,200.00	\$634.95	\$29,520.99	\$45,679.01	60.74%	
7. Staff Development	\$19,000.00	\$959.32	\$6,239.50	\$12,760.50	67.16%	
8. Administrative Services	\$84,876.00	\$5,766.43	\$44,308.85	\$40,567.15	47.80%	
9. Insurances	\$44,322.00	\$798.50	\$17,944.00	\$26,378.00	59.51%	
10. Rents & Debt Service	\$309,425.37	\$25,325.03	\$154,700.18	\$154,725.19	50.00%	
11. Facilities	\$146,831.00	\$158.51	\$41,105.72	\$105,725.28	72.00%	
12. Utilities	\$56,450.00	\$730.11	\$20,251.04	\$36,198.96	64.13%	
13. Nutrition & Food	\$8,650.00	\$545.85	\$2,412.09	\$6,237.91	72.11%	
14. Capital Purchases	\$32,000.00	\$0.00	\$0.00	\$32,000.00	100.00%	
15. New Site Development	\$50,000.00	\$0.00	\$0.00	\$50,000.00	100.00%	
16. Capital Campaign - 660	\$20,000.00	\$0.00	\$13,738.28	\$6,261.72	31.31%	
TOTAL EXPENSES	\$3,520,631.45	\$257,559.54	\$1,615,322.97	\$1,905,308.48	54.12%	
NET SURPLUS/(DEFICIT)	\$39,167.76	\$(26,233.13)	\$(22,625.61)			

Date: 01/09/2017

Time: 1:39 pm

CAPE FEAR CENTER FOR INQUIRY

Page 1 of 5

BUDGET REPORT

From 12/1/2016 to 12/31/2016

REVENUE

STATE REVENUE

Rev - Summer Reading Program	\$5,350.03	\$0.00	\$5,350.03	\$0.00	0.00%
Rev - Behavior Support - 029	\$50,000.00	\$0.00	\$0.00	\$50,000.00	100.00%
Rev - Charter Schools - 036	\$2,275,992.00	\$231,326.41	\$1,260,382.29	\$1,015,609.71	44.62%
TOTAL STATE REVENUE	\$2,331,342.03	\$231,326.41	\$1,265,732.32	\$1,065,609.71	45.71%

LOCAL REVENUE

Rev - Sales Tax	\$5,000.00	\$0.00	\$0.00	\$5,000.00	100.00%
Rev - Field Trip	\$35,000.00	\$0.00	\$19,343.10	\$15,656.90	44.73%
Rev - Contributions and Donati	\$1,500.00	\$0.00	\$45.45	\$1,454.55	96.97%
Rev - Interest Income-MM-1908	\$2,000.00	\$0.00	\$881.37	\$1,118.63	55.93%
Rev - Interest Income-SV-4483	\$1.00	\$0.00	\$0.07	\$0.93	93.00%
Rev - Interest Income-SV-4595	\$125.00	\$0.00	\$0.00	\$125.00	100.00%
Rev - Various	\$5,000.00	\$0.00	\$0.00	\$5,000.00	100.00%
Rev - ERATE	\$25,000.00	\$0.00	\$0.00	\$25,000.00	100.00%
Rev - Brunswick County Schools	\$78,969.60	\$0.00	\$40,077.31	\$38,892.29	49.25%
F & F - Brunswick County-4609	\$500.00	\$0.00	\$558.16	\$(58.16)	-11.63%
Rev - Duplin County Schools	\$966.00	\$0.00	\$0.00	\$966.00	100.00%
Rev - New Hanover County	\$949,608.00	\$0.00	\$240,006.00	\$709,602.00	74.73%
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F & F - Pender County Schools	\$300.00	\$0.00	\$35.77	\$264.23	88.08%
Rev - Fundraising - 653	\$5,031.00	\$0.00	\$3,031.00	\$2,000.00	39.75%
Rev - Riptide Runners	\$4,300.00	\$0.00	\$0.00	\$4,300.00	100.00%
Rev - Capital Campaign - 660	\$25,000.00	\$0.00	\$64.00	\$24,936.00	99.74%
Rev - Fees / Supplies - 4609	\$1,500.00	\$0.00	\$2,112.50	\$(612.50)	-40.83%
Rev - Social Dues	\$500.00	\$0.00	\$380.00	\$120.00	24.00%
TOTAL LOCAL REVENUE	\$1,172,665.56	\$0.00	\$316,008.82	\$856,656.74	73.05%

FEDERAL REVENUE

Rev - IDEA VI-B Handicap - 060	\$54,322.40	\$0.00	\$10,387.00	\$43,935.40	80.88%
Rev - IDEA VI-B Spec Needs-118	\$1,469.22	\$0.00	\$569.22	\$900.00	61.26%
TOTAL FEDERAL REVENUE	\$55,791.62	\$0.00	\$10,956.22	\$44,835.40	80.36%

TOTAL REVENUE

\$3,559,799.21	\$231,326.41	\$1,592,697.36	\$1,967,101.85	55.26%
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Date: 01/09/2017

Time: 1:39 pm

CAPE FEAR CENTER FOR INQUIRY

Page 2 of 5

BUDGET REPORT

From 12/1/2016 to 12/31/2016

	CURRENT BUDGET	MTD ACTIVITY	YTD ACTIVITY	BUDGET BALANCE	PERCENT REMAINING	NOTES
EXPENSES						
1. Salaries & Bonuses						
Salary - Teacher	\$1,135,703.00	\$92,280.87	\$537,396.34	\$598,306.66	52.68%	
Salary - Teacher - 016	\$1,666.49	\$0.00	\$1,666.49	\$0.00	0.00%	
Salary - Teacher Assistant	\$80,026.20	\$10,615.46	\$48,907.61	\$31,118.59	38.89%	
Salary - Additional Responsibility - 016	\$612.84	\$0.00	\$612.84	\$0.00	0.00%	
Salary - Substitute	\$40,000.00	\$2,000.00	\$7,665.00	\$32,335.00	80.84%	
Salary - EC Teacher	\$210,565.00	\$20,770.43	\$106,934.27	\$103,630.73	49.22%	
Salary - EC Teacher - 060	\$50,462.05	\$0.00	\$10,014.72	\$40,447.33	80.15%	
Salary - EC Assistant	\$12,181.95	\$1,071.36	\$5,366.08	\$6,815.87	55.95%	
Salary - EC Substitute	\$2,000.00	\$0.00	\$1,040.00	\$960.00	48.00%	
Salary - Behavioral - 029	\$36,225.00	\$0.00	\$0.00	\$36,225.00	100.00%	
Salary - Guidance	\$34,452.00	\$7,073.59	\$38,238.95	\$(3,786.95)	-10.99%	
Salary - Psychologist	\$22,000.00	\$2,719.50	\$15,344.00	\$6,656.00	30.25%	
Salary - Principal	\$74,590.00	\$6,526.67	\$39,160.19	\$35,429.81	47.50%	
Salary - Assistant Principal	\$56,871.00	\$5,676.25	\$30,320.50	\$26,550.50	46.69%	
Salary - Office	\$42,498.00	\$3,768.82	\$21,402.32	\$21,095.68	49.64%	
Salary - Business Manager	\$75,840.00	\$6,636.00	\$39,816.01	\$36,023.99	47.50%	
Salary - Technology	\$43,228.00	\$3,958.33	\$22,716.35	\$20,511.65	47.45%	
Total 1. Salaries & Bonuses	\$1,918,921.53	\$163,097.28	\$926,601.67	\$992,319.86	51.71%	
2. Benefits						
Social Security Cost	\$139,991.60	\$12,086.53	\$58,294.30	\$81,697.30	58.36%	
Social Security Cost - 016	\$173.70	\$0.00	\$173.70	\$0.00	0.00%	
Social Security Cost - 029	\$2,771.18	\$0.00	\$0.00	\$2,771.18	100.00%	
Social Security Cost - 060	\$3,860.35	\$0.00	\$372.28	\$3,488.07	90.36%	
State Retirement Cost	\$280,090.26	\$23,035.17	\$142,399.47	\$137,690.79	49.16%	
State Retirement Cost - 016	\$136.76	\$0.00	\$136.76	\$0.00	0.00%	
State Retirement Cost - 029	\$5,808.54	\$0.00	\$0.00	\$5,808.54	100.00%	
Hospitalization Cost	\$183,986.16	\$15,822.84	\$86,744.48	\$97,241.68	52.85%	
Hospitalization Cost - 016	\$0.00	\$0.00	\$21.40	\$(21.40)	0.00%	
Hospitalization Cost - 029	\$5,195.28	\$0.00	\$0.00	\$5,195.28	100.00%	
Unemployment Cost	\$9,900.00	\$0.00	\$1,335.01	\$8,564.99	86.52%	
Total 2. Benefits	\$631,913.83	\$50,944.54	\$289,477.40	\$342,436.43	54.19%	
3. Books & Supplies						
Riptide Runners	\$4,300.00	\$0.00	\$0.00	\$4,300.00	100.00%	
Instructional Supplies	\$27,112.26	\$2,084.60	\$16,604.48	\$10,507.78	38.76%	
Instructional Supplies - 016	\$2,760.24	\$0.00	\$2,738.84	\$21.40	0.78%	
EC Instructional Supplies	\$10,000.00	\$826.50	\$1,656.75	\$8,343.25	83.43%	
Health Supplies	\$200.00	\$0.00	\$15.92	\$184.08	92.04%	
Safety Supplies	\$1,200.00	\$0.00	\$546.90	\$653.10	54.43%	
Student Activity Supplies	\$1,500.00	\$0.00	\$1,500.00	\$0.00	0.00%	

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BUDGET REPORT

From 12/1/2016 to 12/31/2016

	CURRENT BUDGET	MTD ACTIVITY	YTD ACTIVITY	BUDGET BALANCE	PERCENT REMAINING	NOTES
Office Supplies	\$8,000.00	\$420.56	\$1,812.23	\$6,187.77	77.35%	
Board of Directors Supplies	\$200.00	\$0.00	\$0.00	\$200.00	100.00%	
Postage	\$2,300.00	\$0.00	\$208.50	\$2,091.50	90.93%	
Memberships	\$2,500.00	\$169.00	\$371.30	\$2,128.70	85.15%	
Social Dues	\$500.00	\$17.10	\$79.45	\$420.55	84.11%	
Sales Tax Expense	\$5,000.00	\$73.98	\$3,978.10	\$1,021.90	20.44%	
EC Supplies - 118	\$1,469.22	\$0.00	\$569.22	\$900.00	61.26%	
Garden Grant - 555	\$0.00	\$0.00	\$89.82	\$(89.82)	0.00%	
Total 3. Books & Supplies	\$67,041.72	\$3,591.74	\$30,171.51	\$36,870.21	55.00%	
4. Technology						
Instructional Software	\$15,500.00	\$2,600.00	\$4,314.44	\$11,185.56	72.16%	
EC Software	\$2,000.00	\$0.00	\$0.00	\$2,000.00	100.00%	
Non-Capitalized Hardware	\$2,000.00	\$0.00	\$0.00	\$2,000.00	100.00%	
Office Software	\$2,500.00	\$208.34	\$1,249.99	\$1,250.01	50.00%	
Non-Capitalized Office Hardware	\$1,000.00	\$0.00	\$0.00	\$1,000.00	100.00%	
Supplies and Materials	\$3,000.00	\$125.00	\$15,167.86	\$(12,167.86)	-405.60%	
Technology Computer Equipment	\$8,000.00	\$0.00	\$2,145.20	\$5,854.80	73.19%	
Total 4. Technology	\$34,000.00	\$2,933.34	\$22,877.49	\$11,122.51	32.71%	
5. Non-Cap Equipment & Leases						
Instructional Equipment	\$5,645.02	\$96.31	\$5,879.46	\$(234.44)	-4.15%	
EC Equipment	\$3,000.00	\$0.00	\$0.00	\$3,000.00	100.00%	
Reproduction Costs	\$12,000.00	\$1,977.63	\$8,739.81	\$3,260.19	27.17%	
Office Equipment	\$1,354.98	\$0.00	\$1,354.98	\$0.00	0.00%	
Total 5. Non-Cap Equipment & Leases	\$22,000.00	\$2,073.94	\$15,974.25	\$6,025.75	27.39%	
6. Contracted Student Services						
Instructional Services	\$200.00	\$0.00	\$815.76	\$(615.76)	-307.88%	
EC Services	\$15,000.00	\$506.25	\$806.25	\$14,193.75	94.63%	
Speech Services	\$23,000.00	\$0.00	\$9,615.50	\$13,384.50	58.19%	
Field Trips	\$37,000.00	\$128.70	\$18,283.48	\$18,716.52	50.59%	
Total 6. Contracted Student Services	\$75,200.00	\$634.95	\$29,520.99	\$45,679.01	60.74%	
7. Staff Development						
Workshop Expenses	\$16,000.00	\$959.32	\$4,327.83	\$11,672.17	72.95%	
EC Workshop Expenses	\$3,000.00	\$0.00	\$1,911.67	\$1,088.33	36.28%	
Total 7. Staff Development	\$19,000.00	\$959.32	\$6,239.50	\$12,760.50	67.16%	
8. Administrative Services						
Advertising	\$2,000.00	\$690.00	\$690.00	\$1,310.00	65.50%	
Audit Services	\$8,500.00	\$0.00	\$5,569.00	\$2,931.00	34.48%	
Bank Fees	\$3,000.00	\$78.43	\$267.48	\$2,732.52	91.08%	

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BUDGET REPORT

From 12/1/2016 to 12/31/2016

	CURRENT BUDGET	MTD ACTIVITY	YTD ACTIVITY	BUDGET BALANCE	PERCENT REMAINING	NOTES
Financial Services	\$43,656.00	\$3,638.00	\$21,828.00	\$21,828.00	50.00%	
General Administration	\$4,000.00	\$0.00	\$714.00	\$3,286.00	82.15%	
Legal Services	\$3,000.00	\$0.00	\$0.00	\$3,000.00	100.00%	
PowerSchool Services	\$16,320.00	\$1,360.00	\$8,160.00	\$8,160.00	50.00%	
Technology Support Services	\$500.00	\$0.00	\$3,991.98	\$(3,491.98)	-698.40%	
Human Resources	\$1,400.00	\$0.00	\$439.50	\$960.50	68.61%	
Other Tax Payments	\$2,500.00	\$0.00	\$2,648.89	\$(148.89)	-5.96%	
Total 8. Administrative Services	\$84,876.00	\$5,766.43	\$44,308.85	\$40,567.15	47.80%	
9. Insurances						
Workers Compensation	\$8,165.00	\$798.50	\$3,194.00	\$4,971.00	60.88%	
General Liability	\$32,500.00	\$0.00	\$14,750.00	\$17,750.00	54.62%	
Other Insurance & Judgments	\$3,657.00	\$0.00	\$0.00	\$3,657.00	100.00%	
Total 9. Insurances	\$44,322.00	\$798.50	\$17,944.00	\$26,378.00	59.51%	
10. Rents & Debt Service						
Debt Service - Principal	\$205,262.70	\$16,683.00	\$98,594.97	\$106,667.73	51.97%	
Debt Service - Interest	\$98,637.67	\$8,642.03	\$53,355.21	\$45,282.46	45.91%	
Building Rent	\$5,525.00	\$0.00	\$2,750.00	\$2,775.00	50.23%	
Total 10. Rents & Debt Service	\$309,425.37	\$25,325.03	\$154,700.18	\$154,725.19	50.00%	
11. Facilities						
Building Repairs & Maintenance	\$43,031.00	\$0.00	\$9,212.31	\$33,818.69	78.59%	
Building Supplies & Materials	\$15,000.00	\$100.91	\$1,272.07	\$13,727.93	91.52%	
Contracted Custodial Services	\$70,000.00	\$0.00	\$25,279.10	\$44,720.90	63.89%	
Custodial Supplies & Materials	\$12,000.00	\$57.60	\$4,006.74	\$7,993.26	66.61%	
General Contract	\$1,000.00	\$0.00	\$0.00	\$1,000.00	100.00%	
Security Monitoring	\$5,800.00	\$0.00	\$1,335.50	\$4,464.50	76.97%	
Total 11. Facilities	\$146,831.00	\$158.51	\$41,105.72	\$105,725.28	72.00%	
12. Utilities						
Electricity	\$38,000.00	\$0.00	\$13,884.48	\$24,115.52	63.46%	
Water & Sewer	\$7,000.00	\$0.00	\$1,795.33	\$5,204.67	74.35%	
Waste Management	\$2,450.00	\$0.00	\$1,023.01	\$1,426.99	58.24%	
Telephone	\$9,000.00	\$730.11	\$3,548.22	\$5,451.78	60.58%	
Total 12. Utilities	\$56,450.00	\$730.11	\$20,251.04	\$36,198.96	64.13%	
13. Nutrition & Food						
Food Supplies & Materials	\$150.00	\$13.49	\$13.49	\$136.51	91.01%	
Food Purchases	\$8,000.00	\$488.76	\$2,119.57	\$5,880.43	73.51%	
Other Food - Office	\$500.00	\$43.60	\$279.03	\$220.97	44.19%	
Total 13. Nutrition & Food	\$8,650.00	\$545.85	\$2,412.09	\$6,237.91	72.11%	

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BUDGET REPORT

From 12/1/2016 to 12/31/2016

	CURRENT BUDGET	MTD ACTIVITY	YTD ACTIVITY	BUDGET BALANCE	PERCENT REMAINING	NOTES
14. Capital Purchases						
Cap Instructional Computers	\$15,000.00	\$0.00	\$0.00	\$15,000.00	100.00%	
Cap Office Computers	\$2,000.00	\$0.00	\$0.00	\$2,000.00	100.00%	
Cap Instructional Equipment	\$15,000.00	\$0.00	\$0.00	\$15,000.00	100.00%	
Total 14. Capital Purchases	\$32,000.00	\$0.00	\$0.00	\$32,000.00	100.00%	
15. New Site Development						
Bank Service Fee	\$50,000.00	\$0.00	\$0.00	\$50,000.00	100.00%	
Total 15. New Site Development	\$50,000.00	\$0.00	\$0.00	\$50,000.00	100.00%	
16. Capital Campaign - 660						
Capital Campaign Expenses - 660	\$20,000.00	\$0.00	\$13,738.28	\$6,261.72	31.31%	
Total 16. Capital Campaign - 660	\$20,000.00	\$0.00	\$13,738.28	\$6,261.72	31.31%	
TOTAL EXPENSES	\$3,520,631.45	\$257,559.54	\$1,615,322.97	\$1,905,308.48	54.12%	
NET SURPLUS/(DEFICIT)	\$39,167.76	\$(26,233.13)	\$(22,625.61)			